

Twin Lakes Beach Association Inc.
Balance Sheet
As at April 30

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
<u>Current</u>		
Petty Cash	\$0	\$0
Credit Union - Chequing Account	172	692
Credit Union - Savings Account	29,493	30,924
Accounts Receivable	249	179
Prepaid Expense	<u>158</u>	<u>2</u>
	<u>\$30,072</u>	<u>\$31,797</u>
<u>LIABILITIES</u>		
<u>Current</u>		
Accounts Payable	\$0	\$0
Deferred Revenue	<u>25</u>	<u>45</u>
	<u>\$25</u>	<u>\$45</u>
<u>MEMBERS' EQUITY</u>		
Balance, Beginning of Year	\$31,752	\$32,366
Add Excess of Disbursements over Receipts	<u>(1,705)</u>	<u>(614)</u>
	<u>30,047</u>	<u>31,752</u>
TOTAL LIABILITIES & MEMBERS EQUITY	<u>30,072</u>	<u>31,797</u>

Twin Lakes Beach Association Inc.
Statement of Receipts and Disbursements
For the Period May 1, 2012 to April 30, 2013

	<u>2,013</u>	<u>2,012</u>
<u>RECEIPTS</u>		
Memberships Revenue	\$650	\$895
Interest Revenue	<u>499</u>	<u>575</u>
	<u>\$1,149</u>	<u>\$1,470</u>
 <u>DISBURSEMENTS</u>		
Legal Expense	\$25	\$115
Printing Expense	78	275
Membership Expense (MACO)	200	300
Postage & Stationery Expense	71	228
Annual Meeting Hall Rental Expense	125	100
Annual Meeting Expenses	25	71
Executive Meeting Expenses	89	42
Flood Meetings Expense	25	896
Bank Service Charge Expense	7	32
Website Expense	25	25
Legal Fund Disbursements	<u>2,184</u>	<u>0</u>
	<u>\$2,854</u>	<u>\$2,084</u>
 Excess of Disbursements over Receipts	 <u><u>-\$1,705</u></u>	 <u><u>-\$614</u></u>

Twin Lakes Beach Association Inc.
General Fund Account
As at April 30

	<u>2013</u>	<u>2012</u>
<u>Steinbach C. U. Savings a/c - Opening Bal. - May 1, 2012</u>	\$5,924	\$6,248
<u>Revenues</u>		
Membership Collections	\$40	\$75
Interest Revenue	519	601
Deferred Revenue - Membership	<u>10</u>	<u>0</u>
	<u>\$569</u>	<u>\$676</u>
<u>Disbursements</u>		
Transfer to Chequing a/c	<u>\$0</u>	<u>\$1,000</u>
Excess of Receipts over Disbursements	<u>\$569</u>	<u>-\$324</u>
Ending Balance - April 30, 2013	<u>\$6,493</u>	<u>\$5,925</u>
 <u>Steinbach C. U.- Chequing a/c - Opening Balance - May 1, 2012</u>	 \$692	 \$699
<u>Revenues</u>		
Membership	490	840
Transfer from Savings a/c	0	1,000
Petty Cash Fund refund	0	300
Printing Expense Refund	0	6
Hall Rental Donations Received	0	81
Interest Revenue	<u>1</u>	<u>1</u>
	<u>\$1,183</u>	<u>\$2,927</u>
<u>Disbursements</u>		
Legal Expense	\$25	\$115
Hall Rental Expense	125	100
Printing Expense	78	245
Flood Meetings	25	977
MACO Membership Expense	200	300
Annual & Executive Meetings Expense	114	113
Postage & Stationery Expense	71	228
Bank Service Charge Expense	7	32
Website Expense	25	25
Prepaid Expense	157	0
Accounts Payable	<u>0</u>	<u>100</u>
	<u>\$827</u>	<u>\$2,235</u>
Ending Balance - April 30, 2013	<u>\$356</u>	<u>\$692</u>
 Accounts Receivable - Interest on Investments	 \$159	 \$180
Accounts Receivable - Memberships	90	0
Prepaid Expense	158	1
Accounts Payable	0	0
Deferred Revenue - Membership	<u>(25)</u>	<u>(45)</u>
General Account Balance at April 30, 2013	<u><u>\$7,231</u></u>	<u><u>\$6,752</u></u>

Twin Lakes Beach Association Inc.
Legal Fund Account
As at April 30

	<u>2013</u>	<u>2012</u>
<u>Steinbach C.U. Savings a/c - Opening Balance - May 1, 2012</u>	\$25,000	\$25,000
<u>Disbursements</u>		
Transfer to Chequing a/c -General Membership Seminar on Class Actions Expense	(2,000)	<u>0</u>
Ending Balance - April 30, 2013	<u>\$23,000</u>	<u>\$25,000</u>
 <u>Steinbach C. U.- Chequing a/c - Opening Balance - May 1, 2012</u>	\$0	\$0
<u>Revenues</u>		
Transfer from Savings a/c	2,000	<u>0</u>
	<u>\$2,000</u>	<u>\$0</u>
 <u>Disbursements</u>		
General Membership Seminar on Class Actions Expense	-\$2,184	<u>\$0</u>
Ending Balance - April 30, 2013	<u>-\$184</u>	<u>\$0</u>
 Legal Fund Balance at April 30, 2013	<u><u>\$22,816</u></u>	<u><u>\$25,000</u></u>